



FOR IMMEDIATE RELEASE - From Louisville Downtown Partnership

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**DOWNTOWN COMMERCIAL LOAN FUND IS “DRIVING” DEVELOPMENT FORWARD
IN DOWNTOWN LOUISVILLE**

New commercial development project opening on historic W. Main St.

LOUISVILLE, Ky. (December 11, 2025) – The Downtown Commercial Loan Fund (DCLF), administered by the Louisville Downtown Partnership (LDP), today announced the closing of a loan helping to finance a new attraction in the heart of Downtown Louisville.

The fund closed on a **\$300,000 loan to Sunshine Indoor Golf Partners, LLC** helping fund Five Iron Golf’s second Louisville location located inside the PNC Tower’s annex, located on 4th Street near Main Street. Designed by Louisville-based Joseph & Joseph Architects, the new space features six state-of-the-art TrackMan golf simulators with 93 championship courses. The space also includes a full bar, food menu, and professional golf instruction.

“The Downtown Commercial Loan Fund provides critical dollars that help close the gap and make a project come to fruition,” said Rebecca Fleischaker, executive director of LDP. “On the heels of many announcements in Downtown, and specifically the PNC Tower, Five Iron Golf’s arrival in the heart of Downtown is nothing short of exciting for increased pedestrian activity and will add a new destination for visitors, residents, and employees.”

Founded in 2017, Five Iron Golf offers a unique indoor golf experience for golfers and non-golfers alike. The company has more than 30 locations across 16 states and five countries, including their NuLu location on E. Market St.

“Our company couldn’t be happier to continue its growth in Louisville, and it was only made possible through our alliance with Louisville Downtown Partnership who rounded out our capital stack with unwavering belief in our vision,” said Peter C. McCormick, owner of Five Iron Golf. “We’re excited to add to the positive momentum building downtown and complement the many other fun things to do down here and hope their resources can continue to help other dreamers build their dreams.”

DCLF was established in 2012 as a private partnership to help bridge the gap for commercial developments in and around Downtown Louisville and to help stimulate more private investment and job creation and retention to grow Louisville’s competitive standing in the region. With a focus on adaptive re-use developments, the fund has originated more than \$5 million in loans, leveraging \$80 million in development projects.

Members of DCLF include Central Bank & Trust, Fifth Third Community Development, LG&E and KU Capital, LDP, Old National Bank, PNC Community Development, Republic Bank & Trust, and Stock Yards Bank & Trust.

LDP oversees two essential loan funds, the DCLF and Downtown Housing Assistance (DHA) Loan Fund. Both funds play a pivotal role in financing projects that enhance Downtown’s housing and commercial landscape, increasing vibrancy in our city center. The Loan Review Committees of each fund meet quarterly or as needed to review, discuss, and vote on applications.

To learn more information about the loan fund programs, please contact LDP at (502) 584-6000.

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About LDP

LDP’s mission is to improve the economy of Downtown Louisville by promoting the redevelopment, vitality and economic growth of the Central Business District and surrounding areas and to improve Downtown’s quality of life by creating a safe, clean and enjoyable environment.

