



FINANCIAL RESOURCES

The Louisville Downtown Partnership team is ready to assist your business or development with applicable public incentives. Local and state incentives can make a big difference in making a project possible including products, such as low interest loans and gap financing, tax abatement programs, or tax credit programs.

LOUISVILLE DOWNTOWN PARTNERSHIP

Downtown Loan Funds

Louisville Downtown Partnership manages the Downtown Housing Assistance Loan Fund and the Downtown Commercial Loan Fund, which are designed to stimulate commercial and residential development. Both loan funds are overseen by independent Loan Review Committees which offer the following loan products:

Commercial Development Loan

- Gap financing for Downtown commercial development projects

Small Business Loan

- Favorable financing for small businesses interested in opening new Downtown street-level storefronts

Housing Assistance Loan

- Gap financing for market-rate, multi-family housing projects in Downtown

Contact: (502) 584-6000

www.louisvilledowntown.org/downtown-loan-funds

LOUISVILLE METRO GOVERNMENT FINANCIAL PROGRAMS

Metropolitan Business Development Corporation (METCO)

Louisville Economic Development Alliance's small business and commercial property loan program for new and expanding businesses in Jefferson County.

Contact: (502) 574-4140

<https://www.louisvillealliance.org/metco>

Energy Project Assessment District (EPAD) Program

Helps finance energy efficiency, renewable energy, and water conservation measures.

Contact: (859) 468-5598

<https://kypace.org>

Louisville Affordable Housing Trust Fund (LAHTF)

Provides public funds as gap financing to help developers build affordable housing.

Contact: (502) 637-5372

<https://loustrustfund.org>

Louisville CARES

Provides public funds as gap financing to help developers build affordable housing.

Contact: (502) 637-5372

<https://louisvilleky.gov/government/housing/louisville-cares>

Property Assessment and Reassessment Moratorium

Redevelopment incentive that allows for the abatement of local property tax for improved properties.

Contact: (502) 574-4140

<https://louisvilleky.gov/government/construction-review/tax-moratorium>

Manufacturing Tax Moratorium

This program allows companies tax relief for locating or expanding a manufacturing facility in Louisville Metro.

Contact: (502) 574-4140

Tax Increment Financing (TIF)

Performance-based incentive that permits a portion of the new state and/or local taxes generated by a development to be rebated back to the developer to help support the development costs.

Contact: (502) 574-4140

<https://louisvilleky.gov/government/louisville-forward/tax-based-incentives>

COMMONWEALTH OF KENTUCKY FINANCIAL PROGRAMS

Opportunity Zones

Tax saving program for economically distressed communities that are in need of investment and revitalization.

Contact: (502) 574-4140

<https://louisvilleky.gov/government/louisville-forward/opportunity-zones-louisville>

Historic Preservation Tax Credits

Tax credits intended to serve as financial incentives to encourage private investment in historic buildings.

Contact: (502) 892-3611

<https://heritage.ky.gov/historic-buildings/rehab-tax-credits/Pages/overview.aspx>

Kentucky Low Income Housing Tax Credit

Promotes the development of low to moderate-income rental housing through tax incentives.

Contact: (502) 564-7630

<https://www.kyhousing.org/Partners/Developers/Multifamily/Programs/Pages/Housing-Credit-Program.aspx>

Kentucky Small Business Tax Credit Program (KSBTC)

Tax credit for small businesses that have hired and sustained at least one new job in the last year and purchased qualifying equipment.

Contact: (800) 626-2930

<https://ced.ky.gov/Entrepreneurship/KSBTC>

Kentucky Tourism Incentives and Development Act

State sales tax incentive for tourism development projects.

Contact: (502) 892-3320

<https://tah.ky.gov/openforbusiness/Pages/Tourism-Incentives.aspx>